

# National Stock Exchange of India Limited

## Circular

Department: FUTURES & OPTIONS SEGMENT	
Download Ref No: NSE/ FAOP/ 64506	Date: October 10, 2024
Circular Ref. No: 123/ 2024	

All Members,

### **Discontinuation of weekly Derivatives contracts on BANKNIFTY, MIDCPNIFTY and FINNIFTY index**

This is in continuation to SEBI circular reference no. SEBI/HO/MRD/TPD-1/P/CIR/2024/132 and Exchange circular download ref no: NSE/FAOP/64314 dated October 01, 2024, on measures to strengthen equity index derivatives framework for increased investor protection and market stability.

As mentioned in the SEBI circular, each Exchange may provide derivatives contracts for only one of its benchmark index with weekly expiry and shall be effective from **November 20, 2024**, i.e. from this date weekly derivatives contracts would only be available on one benchmark index for each Exchange.

Accordingly, Exchange will continue to make weekly index options available only on the **Nifty 50 Index (NIFTY)**.

Further weekly index option contracts shall be discontinued in the below mentioned 3 indices. The last trading date and the last weekly index option expiry available for these indices shall be as follows:

Sr	Index Name	Symbol	Last Expiry Date / Last Trading Date
1	Nifty Bank	BANKNIFTY	November 13, 2024
2	Nifty Midcap Select	MIDCPNIFTY	November 18, 2024
3	Nifty Financial Services	FINNIFTY	November 19, 2024

No new weekly index option contracts will be generated with expiry date beyond the last expiry date for the respective index as mentioned above.

Members are requested to take a note of the above and are advised to load the updated contract.gz / MII contract (NSE\_FO\_contract\_ddmmyyyy.csv.gz) and spread (NSE\_FO\_spdcontract\_ddmmyyyy.csv.gz) files on the trading application before trading. These files can be obtained from the directory faoftp/faocommon on the Extranet server / NSE website on the below path: <https://www.nseindia.com/all-reports-derivatives>

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Khushal Shah**  
**Associate Vice President**

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## National Stock Exchange of India Limited

Toll Free No	Email id
1800-266-0050 (Option 1)	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>

## NOTICES

Notice No.	20241003-42	Notice Date	03 Oct 2024
Category	Trading	Segment	Derivatives
Subject	Discontinuation of weekly Derivatives contracts on BANKEX and SENSEX50		
Attachments	<a href="#">Annexure.zip</a>		

### Content

Trading Members are requested to refer to SEBI Circular SEBI/HO/MRD/TPD-1/P/CIR/2024/132 dated October 01,2024 regarding Measures to Strengthen Equity Index Derivatives Framework for Increased Investor Protection and Market Stability.

In view of the above-mentioned SEBI circular and guideline provided therein regarding weekly index derivatives products, trading members may kindly note the following –

- Weekly Index Derivatives contracts on SENSEX 50 will be discontinued with effect from November 14,2024 end of day. New weekly contracts will not be generated after the expiry of existing unexpired contracts. Existing unexpired contracts will continue till their respective expiry.
- Weekly Index Derivatives contracts on BANKEX will be discontinued with effect from November 18,2024 end of day. New weekly contracts will not be generated after the expiry of existing unexpired contracts. Existing unexpired contracts will continue till their respective expiry.

For Further clarification please contact BSE Helpdesk or your respective relationship managers. SEBI circular is attached as Annexure.

For and on behalf of BSE Ltd.

Ketan Jantre  
Head – Trading Operations

Sameer Vaze  
DGM – Trading Operation